

*For immediate release*

**Hong Kong Broadband Network Invests HK\$200 Million  
to Build a World-class Wi-Fi Network for the Public to Use at No or Low Costs**

***Acquired Hong Kong's Largest Wi-Fi Service Wholesaler Y5ZONE and  
to Expand Wi-Fi to 15,000 Hotspots in 12-18 Months***

(Hong Kong, 17 January 2013) Hong Kong Broadband Network Limited (“HKBN”) today announced its master plan to roll out a world-class Wi-Fi network for Hong Kong, so that the public can use enhanced Wi-Fi services across Hong Kong at no or low costs.

The aggressive plan comprises the acquisition of Y5ZONE Limited (“Y5ZONE”), the largest Wi-Fi wholesaler in Hong Kong serving most major mobile and telecom operators, as well as a blueprint to expedite network expansion and latest Wi-Fi technology application.

“Wi-Fi should be everywhere, superfast and free of charge. Our vision is to build a world-class Wi-Fi infrastructure for the betterment of our home, Hong Kong. People should be able to use Wi-Fi free of charge extensively across Hong Kong, or only at very low cost when it is for long-time usage,” said William Yeung, CEO of HKBN.

“HKBN and Y5ZONE make the strongest allies to begin a new Wi-Fi era for Hong Kong. HKBN is the fiber network pioneer offering hi-speed, reliable fiber backhaul at all time, while Y5ZONE is the technology expert and the driving force to Hong Kong’s Wi-Fi growth in the past nine years,” he continued.

HKBN pledges to invest HK\$200 million in network expansion and technology upgrade, and to:

- 1) more than double the current Wi-Fi coverage from 7,000 hotspots to 15,000 hotspots in 12-18 months;
- 2) upgrade technology and apply high-end devices to boost capacity and performance, turning hotspots to “hot zones”; and
- 3) significantly improve bandwidth to 100Mbps, and up to 1,000Mbps

Founder and Executive Director of Y5ZONE Billy Yeung, in his new capacity as Managing Director, Wi-Fi Business of HKBN, leads a professional team comprising the elites from both companies to see to the fast expansion of the HKBN Wi-Fi network, and the successful roll-out of the Wi-Fi plans. As part of the Y5ZONE acquisition will be paid in HKBN stock, Billy Yeung is a strong addition to the 61 Co-owner-managers of HKBN.

HKBN Wi-Fi network covers strategic locations across Hong Kong such as shopping malls, restaurants, cafes, department stores, leisure places and universities, and it is under rapid expansion. The company launches a large-scale campaign beginning 18 January to invite the public's participation in pointing out on HKBN website ([www.hkbn.net](http://www.hkbn.net)) the locations at which they wish to see new Wi-Fi hotspots established.

"We listen to the Hong Kong people to find out their preferable Wi-Fi locations to bring convenience to their lives," said Billy Yeung. "We will then discuss with the merchants or landlords for Wi-Fi deployment or service enhancement," said Billy Yeung.

"With the worldwide exponential growth of mobile data, Wi-Fi has evolved into a basic service expected by consumers. More and more merchants have realized the values of Wi-Fi and the new opportunities it brings to their businesses," Billy Yeung continued.

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### **About Hong Kong Broadband Network Limited**

Hong Kong Broadband Network Limited ("HKBN") is a leading broadband service provider with most fiber broadband subscriptions in Hong Kong, offering a diversified portfolio of innovative products in broadband access, communication and entertainment to over 1.3 million subscribers. As the owner and operator of one of the biggest fiber-optic networks in Hong Kong, HKBN provides premier telecommunications services to both business and residential markets.

The company takes great pride in developing its 2,800-strong Talent force into a competitive advantage, and has established a solid market position for sustaining growth and success. In May 2012, HKBN underwent a management buy-out and is now majority-owned by funds advised by CVC Capital Partners and 62 HKBN managers.

### **Issued by Hong Kong Broadband Network Ltd**

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