

HKBN Ltd.

Environmental Policy

Prepared by
ESG Department

(Mar 2024 VERSION)

Introduction

As an industry leader in Hong Kong, we, HKBN Group (“HKBN”) firmly embed sustainability into our business operations to live up to our core purpose in “Making our Home a Better Place to Live”. We aim to achieve environmental excellence throughout our business cycle to combat climate change and promote environmentally responsible best practices to our Talents, customers, business partners, suppliers and the community at large.

HKBN is committed to minimizing environmental impacts by strictly following this Environmental Policy. We will ensure activities in our daily operations that aspire to employ leading approaches in line with industry best practices while providing a reasonable return to our investors.

Scope

This policy applies to HKBN Group and its subsidiaries, including all directors, executives and Talents under the Group. We encourage all stakeholders in our supply chains to adopt this Policy as a form of best practice to co-create positive impacts on the environment we operate in.

Commitment

- HKBN is committed to going beyond compliance and pursuing higher standards for managing our environmental impacts.
- HKBN is committed to leveraging technology and improving our operation efficiency in order to continuously reduce energy consumption and carbon emissions.
- HKBN is committed to embracing the Reduce-Recycle-Reuse principle of waste management and is committed to minimizing our operational waste.
- HKBN is committed to reducing the environmental impact of hazardous waste and electronic waste through proper handling and disposal methods.
- HKBN is committed to minimizing the impact of our operations on biodiversity by avoiding operating in areas of high biodiversity value.
- HKBN is committed to consulting, engaging, and enabling the key stakeholders on environmental issues to achieve greater positive impacts.

Stakeholder Engagement

- To promote green living and better use of resources among our Talents through education and training and enlist their support in improving our environmental performance.
- To communicate with our suppliers and business partners to source sustainable solutions for HKBN and our customers.

- To promote environmental awareness amongst key external stakeholders, including our customers, business partners, and suppliers; and support the eco-friendly moves of the community partners and green groups.

Monitoring & Reporting

- Chaired by Head of ESG and supported by ESG Department, the Environmental Task Force consisting of key operation leaders is responsible for monitoring environmental-related risks and compliance, driving performances, and reporting to Board level ESG Committee for oversight.
- HKBN benchmarks global and local peers for setting industry-leading environmental targets.
- HKBN has structured comprehensive internal Environmental Management system that meets international standards ISO 14001, for managing our environmental impacts and tracking of key environmental performances.
- To ensure transparency, our environmental targets and performances will be continuously reported publicly through our website and annual report.

Review of Policy

This policy is approved by the Management and will review from time to time as appropriate, and in any event, subject to annual review and amendments. We are dedicated to maintaining environmental policies and standards that meet or exceed legal requirements and integrate industry best practices into operations and services. We are communicating this policy to all Talents to ensure that it is fully understood and effectively implemented. All departments within the HKBN Group have the responsibility to integrate this policy into their work processes and strive to make continuous improvement over time.

Should there be any discrepancy between the English version and the Chinese version of the Group's Environmental Policy, the English version shall apply and prevail.

William Yeung

Co-Owner, Executive Vice-chairman & Group CEO

HKBN Group

Effective date: 26 October 2016

Last review date: 15 March 2024