

HKBN Ltd.

Corporate Social Investment Policy

Prepared by
ESG Team

(April 2024 VERSION)

Introduction

As a leading telecom and technology solutions provider driven by our Core Purpose “Make our Home a Better Place to Live”, HKBN Group (“HKBN”) believes the future is for everyone. We go beyond pure philanthropy to use Corporate Social Investment (CSI) to drive long-term, sustainable social impact for the local communities. Our goal is to create a better digital future — by making technology more accessible and digitally inclusive to improve communities, education and the workplace.

Scope

This policy applies to HKBN Group and its subsidiaries, including all directors, executives and Talents under the Group. We strongly encourage all stakeholders in our supply chains to adopt this Policy as a form of best practice to co-create positive impacts on the community we operate in.

Commitment & Approach

A bespoke “HKBN CSI Theory of Change” has been crafted to address the digital inclusion challenge in Hong Kong. Two main groups are identified as primary targets, which are marginalized groups¹ and social profit organisations² (SPOs).

HKBN CSI Theory of Change

Core Purpose	
Make our Home a Better Place to Live	
Goal	
The community has a higher level of digital inclusion	
Impact	
Access	Reduce the obstacles that prevent marginalised groups and SPOs from accessing technology
Skills	Improve marginalised groups’ quality of life and capability by helping them apply ICT skills
	Improve SPOs’ efficiency and work quality by helping them apply ICT skills
Use	Help marginalised groups and SPOs use technology in safer and healthier ways

¹ “Marginalised groups” include but are not limited to the inclusion of elderly people, children, disabilities and low-income households.

² Social Profit Organisations are organisations that create social benefits and value including but not limited to non-profit organisations, charities and social enterprises.

*For full version of HKBN CSI Theory of Change, you may contact Corporate Social Investment team (email: csi@hkbn.com.hk).

On the way towards a better future for all, we promote digital inclusion via two main aspects: (1) Creating Shared Value (“CSV”) initiatives that benefit both our business and our communities. (2) Volunteering and Community initiatives that address the community’s most pressing connectivity and technology needs.

Principles & Guidelines

When plan and implement any CSI initiatives or collaborations, the following principles and guidelines shall apply:

1. Should comply with the laws and regulations in the respective countries that HKBN operates in.
2. To create long-term social impact as well as committing to our Core Purpose. Pure donation and one-off events are least preferred.
3. To remain neutral, apolitical, non-partisan and non-religious related.
4. To communicate with different stakeholders in the community from time to time to understand the latest community needs and ensure our approach and practices are up-to-date.
5. To actively engage our stakeholders, including our customers, Talents, suppliers, and business partners to participate in our CSI initiatives to create synergy and maximize social impact.
6. All CSI initiatives that are being conducted or donation that is being presented on behalf of HKBN will need to inform and endorse by ESG Team in advance to ensure proper due diligence and alignment with the Group’s direction. Unless under special circumstances like disaster relief, all CSI initiatives and donation need to align to our CSI approaches mentioned in this policy.

Monitoring & Reporting

1. Head of ESG Team is responsible and in charge of all CSI initiative planning and implementation under the Theory of Change across the whole HKBN Group. Regular review will be taken place to ensure proper progress and performance. The Team will report to the Management Committee and the Board on a regular basis.
2. Proper record including resources and monetary spending of all CSI initiatives are in place. To ensure transparency, the progress of our CSI initiatives will be reported publicly through our website and annual report.

Review of Policy

This policy will review from time to time as appropriate, and in any event, subject to annual review and amendments. We are dedicated to maintaining CSI policies and standards meet or exceed legal requirements and benchmark international best practices. We are communicating this policy to all Talents to ensure that it is fully understood and effectively implemented. All departments within the HKBN Group have the responsibility to integrate this policy into their work processes and strive to make continuous improvement over time.

Should there be any discrepancy between the English version and the Chinese version of the Group's CSI Policy, the English version shall apply and prevail.