

*For immediate release*

## **HKBN Upgraded to MSCI ESG Highest AAA Rating Ranking Among the World's Top 9% of Telco Operators**

(Hong Kong – 12 January 2023) HKBN Ltd. (“HKBN” or the “Group”; SEHK stock code: 1310) has received an upgrade to its Environment, Social and Governance (ESG) performance with a highest possible AAA rating from the globally recognised MSCI (Morgan Stanley Capital International) ESG Ratings, placing it in prestigious company amongst the world’s best organisations, including the top 9% of telco operators worldwide. With HKBN’s ESG performance particularly outstanding in areas like Labour Management and Governance, this recognition highlights how the Group continues to go beyond regulatory requirements to enhance sustainability across its business and operations. Earning its first rating from MSCI in 2018, HKBN had its rating upgraded from AA to AAA this year.

William Yeung, HKBN Co-Owner and Executive Vice-chairman said, “Make our Home a Better Place to Live is the North Star which guides us to overachieve in everything we do. Last year, we set ambitious 3-year ESG goals for our business, a rarity for Hong Kong companies in our industry. As an industry ESG leader and enabler, we will continue to cultivate new business opportunities in ESG, and deepen ESG across our operations.”

### **HKBN’s ESG outshines Hong Kong telco peers**

Since 2016, HKBN has been a constituent of the Hang Seng Corporate Sustainability Benchmark Index and has earned AA rating for the past three consecutive years (2020, 2021 and 2022). Most recently, the Group was honoured with a Social Capital and Sustainability Sectoral Award (Telco industry) from the Community Investment and Inclusion Fund (CIIF), in commendation of its leadership in promoting digital inclusion for local communities.

Last year, HKBN established an ESG Committee, making it one of the few publicly listed companies in Hong Kong to focus on ESG at the Board level. Led by members of its Board, the ESG Committee enables HKBN to more effectively steer, review and monitor its overall ESG strategies and performance. For more about HKBN’s ESG commitment and work, please refer to [2022 ESG performance highlights](#).



William Yeung, HKBN Co-Owner and Executive Vice-chairman



Hang Seng Corporate  
Sustainability Index  
Series Member 2022-2023

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