For immediate release

HKBN Announces Completion of WTT Acquisition

(Hong Kong - 30 April 2019) HKBN Ltd ("HKBN"; SEHK stock code: 1310) is pleased to announce the completion of its acquisition of WTT Holding Corp ("WTT") today.

HKBN Board of Directors welcomes Mr. Zubin Jamshed Irani and Mr. Teck Chien Kong to join as non-executive directors, representing TPG Capital Asia and MBK Partners respectively.

Assuming his new dual role as the CEO of HKBN Enterprise Solutions and the CEO of WTT, Billy Yeung said, "We look forward to the immediate start of synergy realization for the long-term benefit of enterprise customers in Hong Kong."

Billy will lead a Merger Integration Team comprising representatives from each key function layer from HKBN and WTT, and immediately kick start the business integration process.

Instead of following the common practice to commission the production of acrylic deal tombstones for the deal team to celebrate this deal completion, HKBN and its deal partners Clifford Chance, Economics Partners, Goldman Sachs (Asia) L.L.C., J.P. Morgan Securities (Asia Pacific) Limited, KPMG and Latham & Watkins LLP are pleased to announce the sponsorship of at least two Room to Read schools in Bangladesh and Sri Lanka for a lasting positive impact.

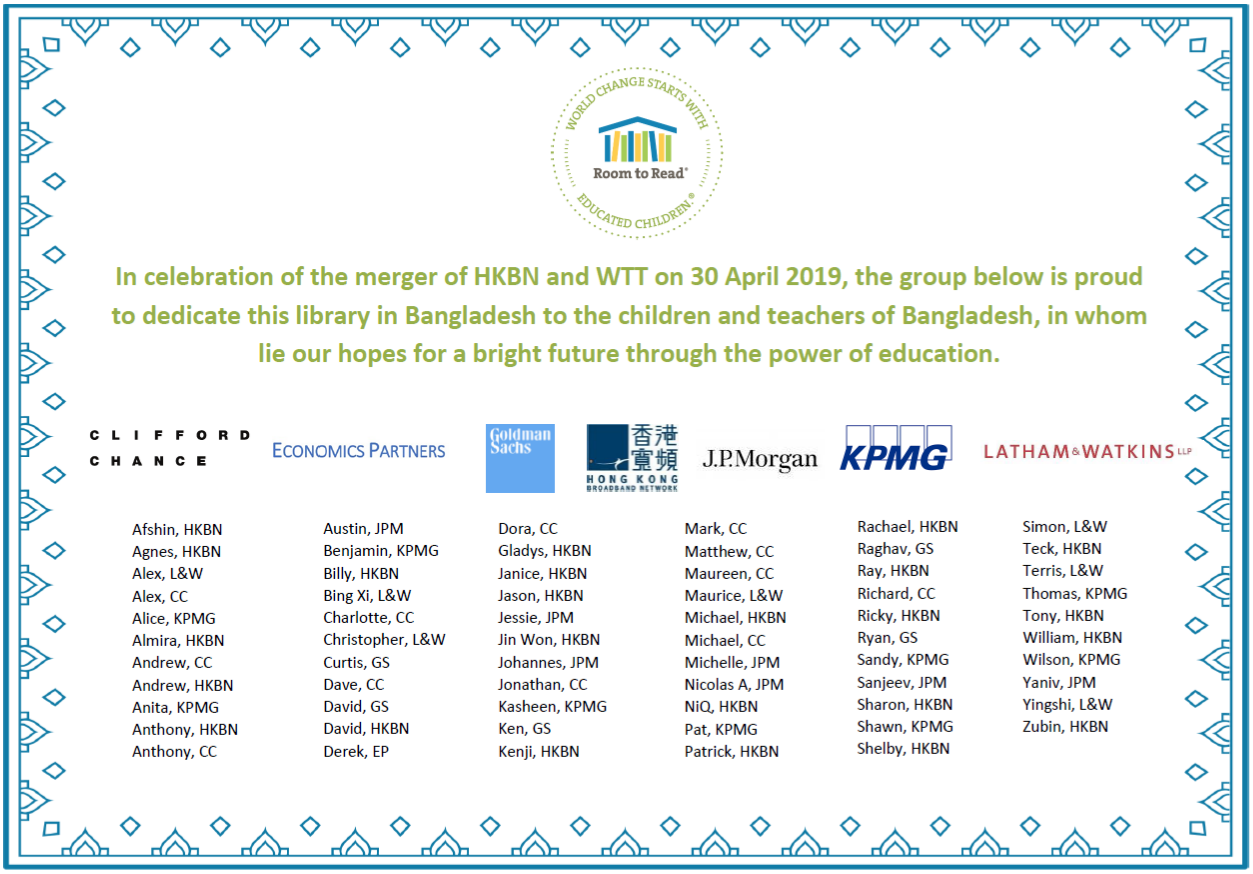
John Wood, Founder of Room to Read, said "We could not be more thrilled to have a successful merger being celebrated in a way that unites purpose and profitability. We have always believed in the power of capitalism to make the world a better place, but to do that we need enlightened leadership. This deal team has created an inspiring model by tying a social outcome to the successful completion of a merger. We hope that other leaders will emulate this example."

HKBN was advised by J.P. Morgan Securities (Asia Pacific) Limited as financial advisor and Latham & Watkins LLP as legal counsel on the transaction. WTT was advised by Goldman Sachs (Asia) L.L.C. as financial advisor and Clifford Chance as legal counsel on the transaction. Clifford Chance also advised the group on competition matters.

For HKBN acquisition completion announcement on HKEx, click here: http://www3.hkexnews.hk/listedco/listconews/sehk/2019/0430/LTN20190430207.pdf

To learn more about Room to Read, click here: www.roomtoread.org/

[Photo caption] The HKBN & WTT Merger Celebration Plaques to be placed in two Room to Read schools in Bangladesh and Sri Lanka



In celebration of the merger of HKBN and WTT on 30 April 2019, the group below is proud to dedicate this library in Sri Lanka to the children and teachers of Sri Lanka, in whom lie our hopes for a bright future through the power of education.

Afshin, HKBN	Austin, JPM	Dora, CC	Mark, CC	Rachael, HKBN	Simon, L&W
Agnes, HKBN	Benjamin, KPMG	Gladys, HKBN	Matthew, CC	Raghav, GS	Teck, HKBN
Alex, L&W	Billy, HKBN	Janice, HKBN	Maureen, CC	Ray, HKBN	Terris, L&W
Alex, CC	Bing Xi, L&W	Jason, HKBN	Maurice, L&W	Richard, CC	Thomas, KPMG
Alice, KPMG	Charlotte, CC	Jessie, JPM	Michael, HKBN	Ricky, HKBN	Tony, HKBN
Almira, HKBN	Christopher, L&W	Jin Won, HKBN	Michael, CC	Ryan, GS	William, HKBN
Andrew, CC	Curtis, GS	Johannes, JPM	Michelle, JPM	Sandy, KPMG	Wilson, KPMG
Andrew, HKBN	Dave, CC	Jonathan, CC	Nicolas A, JPM	Sanjeev, JPM	Yaniv, JPM
Anita, KPMG	David, GS	Kasheen, KPMG	NiQ, HKBN	Sharon, HKBN	Yingshi, L&W
Anthony, HKBN	David, HKBN	Ken, GS	Pat, KPMG	Shawn, KPMG	Zubin, HKBN
Anthony, CC	Derek, EP	Kenji, HKBN	Patrick, HKBN	Shelby, HKBN	

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