



For Immediate Release

HKBN launches 1 Gbps broadband for US\$26/month

(Hong Kong, 14 April 2010) Hong Kong Broadband Network Limited (HKBN), a wholly owned subsidiary of City Telecom (H.K.) Ltd. ("City Telecom", HKEX : 1137, NASDAQ : CTEL), announced that available immediately, Hong Kong can now enjoy symmetric 1 Gbps broadband service at US\$26/month (HK\$199). Together with HKBN's symmetric 100 Mbps service for US\$13/month launched on 1 November 2009, Hong Kong residents now enjoy amongst the best value and range for broadband services anywhere in the world.

"Symmetric 1 Gbps broadband at US\$26/month (HK\$199) is a global breakthrough service, and is by far the best value in terms of cost per Mbps in Hong Kong. We are pleased to contribute towards making Hong Kong a global Fibre Oasis," said Ms June Lam, Associate Director, Marketing, HKBN.

Customers interested in our 1 Gbps service can immediately register online at <http://apply.hkbn.net/en/1000> or call our service hotline +852 3613 1000.

- End -

About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,004,000 subscriptions for broadband, local telephony and IP-TV services. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk.

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1000M

Transform your life.

For just \$199 per month*

Hotline: 3613 1000
apply.hkbn.net/en/1000

*Valid till May 31, 2010. Subject to terms and conditions including 24-month contract, pre-paid monthly fee of \$310 and non-refundable installation fee of \$890. The offer is applicable to designated residential buildings.

Appendix II: Broadband Market Price Comparison

(All price in US\$)	City Telecom		PCCW		i-Cable		Hutchison Telecom	
	bb1000	bb100	100M	8M	130M	10M	100M	10M
	FTTH	FTTB	FTTH	ADSL	Hybrid Fibre Coaxial	Hybrid Fibre Coaxial	FTTB	VDSL
Broadband Technology	FTTH	FTTB	FTTH	ADSL	Hybrid Fibre Coaxial	Hybrid Fibre Coaxial	FTTB	VDSL
Download Speed	1,000Mbps	100Mbps	100Mbps	8Mbps	130Mbps	10Mbps	100Mbps	10Mbps
Upload Speed	1,000Mbps	100Mbps	100Mbps	0.8Mbps	10Mbps	1.5Mbps	100Mbps	10Mbps
Market Price	\$26	\$13	\$76	\$13* / \$19#	\$39	\$20	\$13	\$11
\$ per Mbps (down+up)	\$0.01	\$0.06	\$0.37	\$1.44* / \$2.15#	\$0.27	\$1.66	\$0.06	\$0.52
+ Phone								
Additional Price	\$3		\$8		\$2		\$3	
+ IP TV								
Additional Price	\$6 - \$12		\$18 - \$32		\$4 - \$31		N/A	

Notes:

Per Mbps prices are rounded down to the nearest cent and other prices are rounded up to the nearest dollar.

Prices are updated as of April 13, 2010.

A general offer to other estates, * Only applicable to selected public housing estates

Source: CTEL, PCCW, i-Cable, Hutchison Telecom's website and sales hotlines